

## TREASURER'S REPORT

Dear Delegates, dear Colleagues,

The financial situation of our Confederation is stable despite of all the challenges. It can be easily understood from the ESC Balances. By December 31<sup>st</sup>, 2020 the ESC capital was equal to 659.092,58 Euro. By December 31<sup>st</sup>, 2022 the ESC capital was equal to 688.561,27 Euro. And, as before, the ESC has fulfilled all its obligations towards the Member Federations, the athletes, partners, organizers of the competitions. It means we are in good shape.

As in the previous years the most considerable part of the ESC income came from the sponsorship. Thanks to this contribution the medalists and finalists of the 2021-2022 European Championships received prize money. The TV production and Internet streaming of the European Championships was arranged. The medal winners of the 2022 European Youth League got special prizes. Certain promotional and protocol activities were accomplished.

Another part of the income came from the membership fees. In 2021 the Member Federations were exempt of the fees. In 2022 all Member Federations paid the fees, though in some cases the banking fees have been deducted from the amount received by the ESC.

The 2021-2022 European Championships attracted a lot of participants and the income from the entry fees arranged by the Organizing Committees is also significant. The Organizers of the 2022 European Championship Shotgun paid their part of the entry fees in the amount of 13.755,00 Euro in February of 2023. That is why this money is not in the Balance for 2022 but will be in the Balance for 2023. We cannot neglect the effort done by organizers of the Lapua 25m and 300m European Cups.

From our Balances you can see that we are very accurate with expenses and that our accounting is transparent. It is confirmed by the Auditors and by Swiss Tax authorities that check out balances.

I want to thank our Secretariat for extremely good co-operation and well done bookkeeping.

I conclude by asking you to approve the Report and the 2021-2022 Balances.

Thank you for attention!