



TREASURER'S REPORT

Dear Delegates,
Dear Colleagues,

The financial situation of our Confederation is stable despite the outbreak of the COVID-19 pandemic and cancellation of several Championships. It can be easily understood from the ESC Balances for the two-year period. By December 31st, 2018, there were 650.325,70 Euro on the ESC account. By December 31st, 2020, the ESC capital was equal to 659.092,58 Euro. And, as before, the ESC has fulfilled all its obligations towards the Member Federations, the athletes, partners, organizers of the competitions. It means we are in good shape.

As in the previous years the most considerable part of the ESC income came from the private contributions provided by our President. Thanks to this contribution the medalists and finalists of the 2019-2020 European Championships received prize money. The medal winners of the 2019 European Youth League got special prizes. Certain promotional and protocol activities were accomplished.

Another part of the income came from the membership fees. We had two Member Federations that did not pay for 2020. But they had a chance to comply with this duty in 2021 taking in consideration the decision of the Presidium not to charge the membership fees for 2021. I thank everybody for this contribution.

The 2019 European Championships and the 2020 European Championship 10m attracted a lot of participants and the income from the entry fees arranged by the Organizing Committees is also very significant. We cannot neglect the effort done by organizers of the Lapua 25m and 300m European Cups.

From our Balances you can see that we are very accurate with expenses and that our accounting is transparent. It is confirmed by the Auditors and by the Swiss Tax authorities that check our balances. For all ESC payment orders we follow the principle of two signatures. Neither the President, nor the Treasurer nor the Secretary General can solely give payment instructions to the bank. I want to thank our Secretariat for extremely good co-operation and well done bookkeeping.

Thank you for attention!